

District 96 Debt Fact Sheet

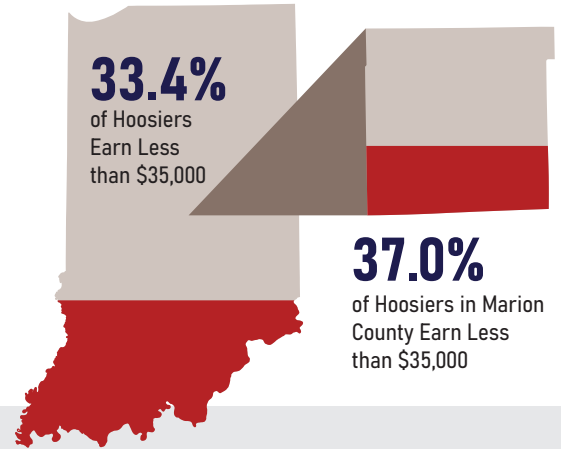
Rep. Gregory Porter



**INDIANA
COMMUNITY ACTION
POVERTY INSTITUTE**
Research and Public Policy

Overview:

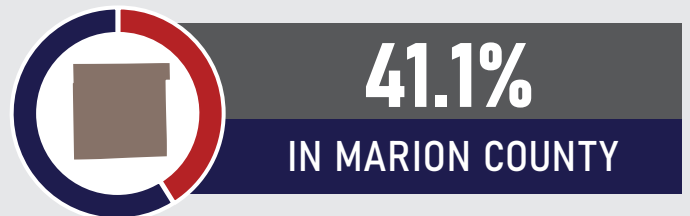
In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. The table below provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.



HOOSIERS WITH DEBT IN COLLECTIONS



Median Amount in Collections **\$1,873**



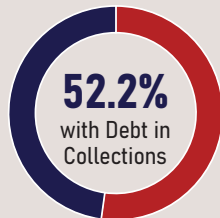
Median Amount in Collections **\$1,799**

MAJORITY WHITE COMMUNITIES



\$1,873
Median Amount
in Collections

COMMUNITIES OF COLOR



\$1,862
Median Amount
in Collections

MAJORITY WHITE COMMUNITIES



\$1,787
Median Amount
in Collections

COMMUNITIES OF COLOR



\$1,842
Median Amount
in Collections

\$1.29 per \$1 of
income

DEBT-TO-INCOME RATIO

\$0.78 per \$1 of
income

How Financially Vulnerable Hoosiers Feel about Debt:



Sources: Experian, Alternative Financial Services Lending Trends, 2020; American Community Survey, Table S2001, 2019 5-Year Estimates; Urban Institute, Debt in America, 2021; Board of Governors of the Federal Reserve System, Enhanced Financial Accounts: Household Debt, 2021