District 81 Debt Fact Sheet Rep. Martin Carbaugh



Overview:

In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. This infographic provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.

33.4%
of Hoosiers Earn
Less than \$35,000

35.0%
of Hoosiers in Allen County
Earn Less than \$35,000

HOOSIERS WITH DEBT IN COLLECTIONS



Median Amount in Collections \$1,873

COMMUNITIES OF COLOR



Median Amount in Collections \$2,304



\$1,873
Median Amount in Collections

52.2% with Debt in Collections

\$1,862 Median Amount in Collections 23.5% with Debt in Collections

\$2,254
Median Amount in Collections

\$4.5% with Debt in Collections \$2,289

\$2,289 Median Amount in Collections

\$1.29 per \$1 of income

DEBT-TO-INCOME RATIO

\$1.28 per \$1 of income

How Financially Vulnerable Hoosiers Feel about Debt:

EXCESSIVE BEIND MANAGEABLE OLD HORRIBLE HEAVY SOMEWHAT BAD OUTSTANDING ACCUMULATING PAST DEBT MODERATE MEDICAL DEBT BROKE WORKING HARD TO PAY OFF HORREHOUS WISH DIDN'T KNOW POOR ASTRONOMICAL OVERAGE BIG OVERWHAT BAD OUTSTANDING ACCUMULATING PAST DEBT MODERATE MEVER ENDING ACCEPTABLE ABOVE AVERAGE WAY TOO MUCH AGGRAVATING AVERAGE LIDW INCOME I DON'T KNOW POOR ASTRONOMICAL OVERAGE BIG OVER OUT HEADS DROWNING LITTLE BEHIND CRIPPLING HOSPITAL BILLS STRUGGLING ADEQUATE ALD MINOR POOR REDISTANTION OF REDISTANTING WISH DISCOURAGING OF THE STRUGGLING ADEQUATE ALD MINOR SCAPE AND ADDRESSARY SCARY WORRISOME TYPICAL WARESSARY SCARY OF A DISCOURAGING OF THE STRUGGLING BY SAD ALMOST PAID OFF OUCH BILLS OF THE STRUGGLING BY SAD ALMOST PAID OFF OUCH BILLS CAN'T PAY MUCH OVERLOADED SEVERE POVERTY VERY BAD CONTROLLED QUITE A BIT SMALL CREDIT CARD DEBT HORSE USE TO BE STRUGGLING ABOUNT AND ADDRESSARY VERY BAD CONTROLLED QUITE A BIT SMALL CREDIT CARD DEBT HORSE USE TO BE STRUCKLED OUT ABOUT ABUNDANT HELP ME DEEP BISABILITY VERY BAD CONTROLLED QUITE A BIT SMALL CREDIT CARD DEBT HORSE USE TRUCKLED QUITE A BIT SMALL CREDIT CARD DEBT NOT GOOD CHALLENGING VERY LITTLE SOMEWHAT MANAGEABLE