

District 81 Debt Fact Sheet

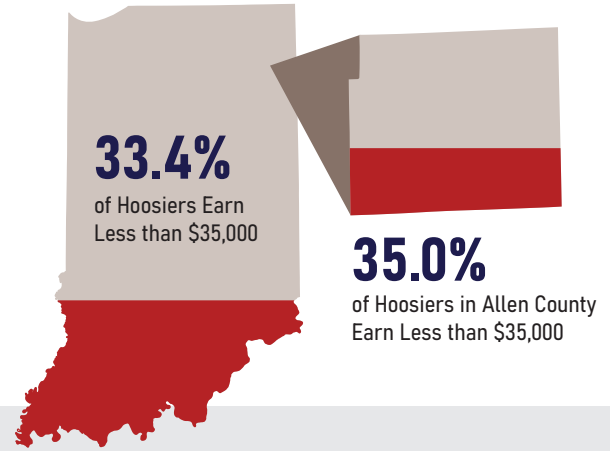
Rep. Martin Carbaugh



**INDIANA
COMMUNITY ACTION
POVERTY INSTITUTE**
Research and Public Policy

Overview:

In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. This infographic provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.



HOOSIERS WITH DEBT IN COLLECTIONS



Median Amount in Collections **\$1,873**



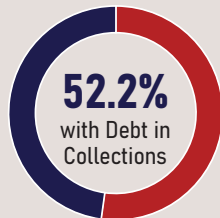
Median Amount in Collections **\$2,304**

MAJORITY WHITE COMMUNITIES



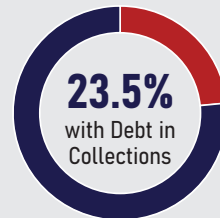
\$1,873
Median Amount in Collections

COMMUNITIES OF COLOR



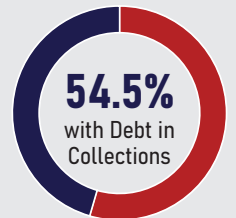
\$1,862
Median Amount in Collections

MAJORITY WHITE COMMUNITIES



\$2,254
Median Amount in Collections

COMMUNITIES OF COLOR



\$2,289
Median Amount in Collections

\$1.29 per \$1 of income

DEBT-TO-INCOME RATIO

\$1.28 per \$1 of income

How Financially Vulnerable Hoosiers Feel about Debt:



Sources: Experian, Alternative Financial Services Lending Trends, 2020; American Community Survey, Table S2001, 2019 5-Year Estimates; Urban Institute, Debt in America, 2021; Board of Governors of the Federal Reserve System, Enhanced Financial Accounts: Household Debt, 2021