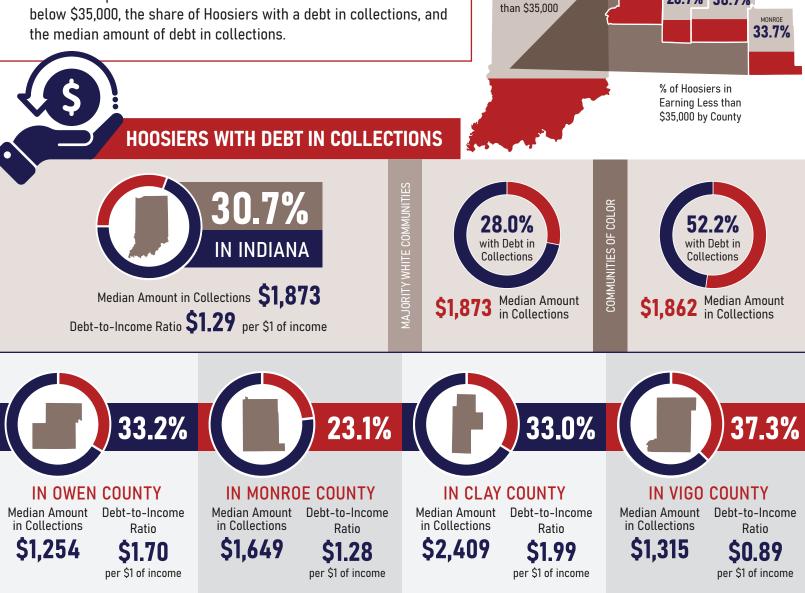
District 46 Debt Fact Sheet Rep. Bob Heaton

Overview:

In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. The table below provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.



NDIAN

COMMUNITY ACTION POVERTY INSTITUTE

Research and Public Policy

CL AY

OWEN

26.7% 38.9%

40.8%

33.4%

of Hoosiers

Earn Less

How Financially Vulnerable Hoosiers Feel about Debt:



Sources: Experian, Alternative Financial Services Lending Trends, 2020; American Community Survey, Table S2001, 2019 5-Year Estimates; Urban Institute, Debt in America, 2021; Board of Governors of the Federal Reserve System, Enhanced Financial Accounts: Household Debt, 2021