

District 36 Debt Fact Sheet

Rep. Terri Jo Austin

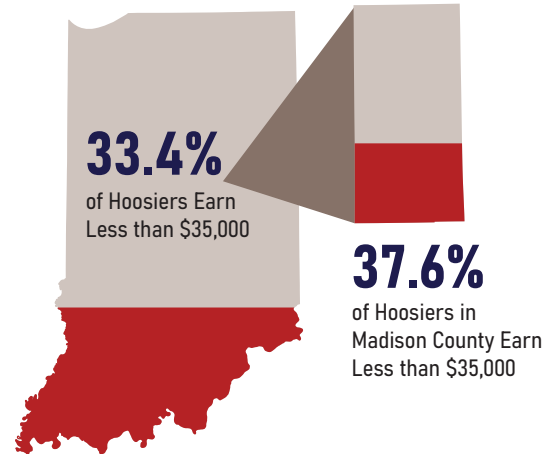


**INDIANA
COMMUNITY ACTION
POVERTY INSTITUTE**

Research and Public Policy

Overview:

In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. The table below provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.



HOOSIERS WITH DEBT IN COLLECTIONS



30.7%
IN INDIANA

Median Amount in Collections **\$1,873**

Debt-to-Income Ratio **\$1.29** per \$1 of income

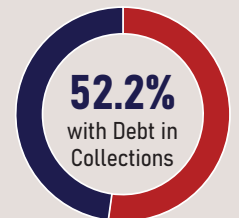
MAJORITY WHITE COMMUNITIES



28.0%
with Debt in Collections

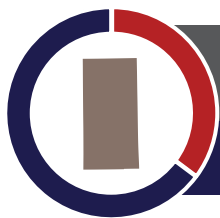
\$1,873 Median Amount in Collections

COMMUNITIES OF COLOR



52.2%
with Debt in Collections

\$1,862 Median Amount in Collections



35.2%
IN MADISON COUNTY

Median Amount in Collections

\$1,962

Debt-to-Income Ratio

\$1.70

per \$1 of income

How Financially Vulnerable Hoosiers Feel about Debt:



Sources: Experian, Alternative Financial Services Lending Trends, 2020; American Community Survey, Table S2001, 2019 5-Year Estimates; Urban Institute, Debt in America, 2021; Board of Governors of the Federal Reserve System, Enhanced Financial Accounts: Household Debt, 2021