

# District 24 Debt Fact Sheet

Rep. Donna Schaibley

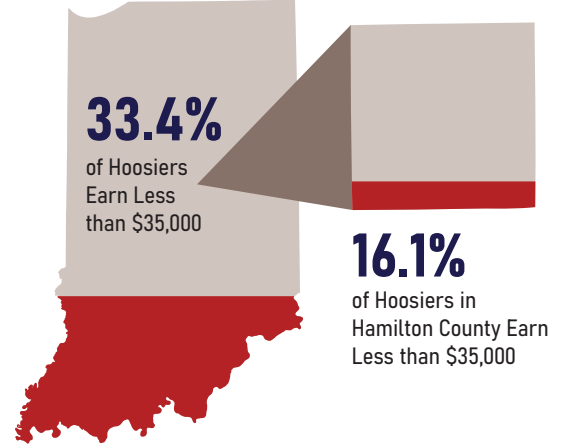


**INDIANA  
COMMUNITY ACTION  
POVERTY INSTITUTE**

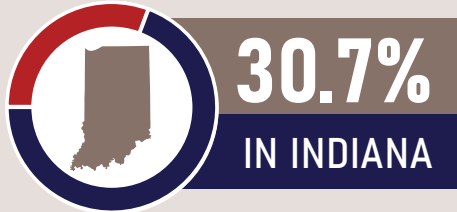
Research and Public Policy

## Overview:

In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. The table below provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.



## HOOSIERS WITH DEBT IN COLLECTIONS



Median Amount in Collections **\$1,873**

Debt-to-Income Ratio **\$1.29** per \$1 of income

MAJORITY WHITE COMMUNITIES

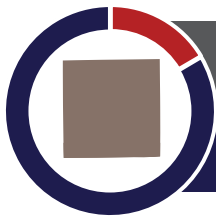


**\$1,873** Median Amount in Collections

COMMUNITIES OF COLOR



**\$1,862** Median Amount in Collections



**16.5%**  
IN HAMILTON COUNTY

Median Amount in Collections

**\$1,757**

Debt-to-Income Ratio

**\$1.99**

per \$1 of income

## How Financially Vulnerable Hoosiers Feel about Debt:



Sources: Experian, Alternative Financial Services Lending Trends, 2020; American Community Survey, Table S2001, 2019 5-Year Estimates; Urban Institute, Debt in America, 2021; Board of Governors of the Federal Reserve System, Enhanced Financial Accounts: Household Debt, 2021